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December 13, 2019

Via ECF

The Honorable Sarah Netburn
Thurgood Marshall U.S. Courthouse
40 Foley Square, Room 430
New York, NY 10007

Re: *Commerzbank AG v. HSBC Bank USA, National Association*, No. 15-cv-10032-LGS-SN (S.D.N.Y.)

Dear Judge Netburn:

Commerzbank AG and HSBC Bank USA, N.A. (the “Parties”) are pleased to report that they have reached a settlement in principle in this matter and are in the process of preparing documentation of their agreement. The Parties therefore respectfully request that all current deadlines that may apply in this case be held in abeyance while the parties memorialize the terms of their agreement. Within 30 days, the Parties will either file a notice of dismissal or provide the Court with an update on the status of their efforts.


Respectfully submitted,

/s/ Kevin M. Hodges

Kevin M. Hodges

In light of the parties' settlement in principle, all deadlines are held in abeyance for thirty days. By January 13, 2020, the parties shall file a notice of dismissal or status letter.
SO ORDERED.

December 13, 2019
New York, New York


SARAH NETBURN
United States Magistrate Judge